

(A GOVERNMENT OF INDIA UNDERTAKING)

DEVADURG BRANCH

Phone: 8310710088 Email: cb11825@canarabank.com

SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **DEVADURGA BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **12-12-2022**, for recovery of **Rs.5,79,000/-** Cost plus Interest due to the **Devadurga Branch** of Canara Bank from **Sri Eashappa S/o Budeppa**

The Reserve price will be **Rs.16,84,000/-** and the earnest money deposit will be **Rs.1,68,000/-** for the property. The earnest money Deposit shall be deposited on or before **09-12-2022** at **4.00 PM** and **Incremental Amount Rs.10,000/-**

Details and full description of the immovable property with known encumbrances, if any

Residential Land & Building G P No 4-12, Near Water Canal, Situated at Mundaragi Village Devadurga Taluk, Raichur District 584116. Extant : 3880 Sq ft.

Standing in the name of: Sri Eashappa S/o Budeppa.

Boundaries: East: Open Space of Budeppa West: Passage & Canal North: Road

South: House of Somanna

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager Canara Bank, Devadurg Branch Ph. No. 8310710088 during office hours on any working day.

Date: 08-11-2022

Place: Raichur

Authorised Officer
Canara Bank
CANARA BANK



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08-11-2022

1. Name and Address of the Secured Creditor : Canara Bank, Devadurga 11825
Name and Address of the Borrower(s)/ Guarantor(s) : Sri Eashappa S/o Budeppa
2. Total liabilities as on : **Rs. 5,79,000/-**
3. (a) Mode of Auction : Online Electronic Bidding
(b) Details of Auction service provider : M/s Canbank Computer service Ltd.
No.218, J.P Royale, 1st Floor, Sampige road, Malleshwaram, Bengaluru -560003
(Website: www.indianbankeauction.com)
(c) Date & Time of Auction : **12-12-2022 & 11.00 AM**
(d) Place of Auction : **Devadurga Branch.**
4. Reserve Price : **Rs. 16,84,000/-**

Sl.No	Description of the Property	Reserve Price (Rs.)
1)	Residential Land & Building G P No 4-12, Near Water Canal, Situated at Mundaragi Village Devadurga Taluk, Raichur District 584116. Extant : 3880 Sq ft. Standing in the name of: Sri Eashappa S/o Budeppa. Boundaries: East: Open Space of Budeppa West: Passage & Canal North: Road South: House of Somanna	Rs.16,84,000 /-

4. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankeauction.com** . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **09-12-2022**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Devadurga Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Devadurga Branch, Canara Bank A/c No: IFSC Code: **CNRB0011825** on or before **09-12-2022, 4.00PM.**

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- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09-12-2022, 4.00 PM**, to Canara Bank, Devadurga Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal www.indianbankeauction.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bengalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies as given below.

S.No	Value of property	Bid Incremental amount
1	Up to Rs.10 lakh	Rs.10,000.00
2	Above Rs.10 lakh upto to Rs.50 lakh	Rs.25,000.00
3	Above Rs.50 lakh to 1.0 Crore	Rs.50,000.00
4	Above 1.0 Crore	Rs 1,00,000

- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **1 day** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



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j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank, Devadurg branch who, as a facilitating centre, shall make necessary arrangements.

n) For further details contact Branch Manager, Canara Bank, Devadurga Branch (Ph. No: 8310710088 e-mail id: cb11825@canarabank.com OR the service provider M/s M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bangalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Raichur

Date: 08-11-2022

Authorised Officer
Authorised Officer
Canara Bank
CANARA BANK